

22 Ways To Increase Your Income Now

These are just 22 ways you can save more money with the things you are already doing.

Let's get started.

1. Trade your high interest credit cards for low interest credit cards. Let's say that you have a \$5,000 balance on your 17.6% interest credit card. You'll pay \$880 in interest in the next 12 months.

By transferring that balance to a 6.4% credit card, your interest would be only \$320 for the next 12 months. That's a \$560 savings! It's like finding over \$500 in an old shoebox in your closet. Pretty exciting!

The only drawback is that you may already done this to the point of no return. In other words you may have no more credit cards to switch around with.

That is where method no longer works.

Now I think this one is pretty obvious, you may already doing this.

You can actually do this for years, but at some point you are going to want to just pay these cards off completely and have no more credit card debt at all.

That is the actual goal no more debt at all.

The question is how do you do that?

By making more income to pay down the debt once and for all.
How to do this I will go into later.

2. What's better than reducing interest on your credit cards?

Getting rid of your credit cards and replacing them with debit cards. If you're low on willpower, this is a great way to discipline your spending.

A debit card instantly takes money from your bank account, so there is no large bill at the end of the month. Just make sure your debit card doesn't carry excessive transactions fees or other costs.

If you still want to build credit do not close or cancel your credit cards after they are paid off. Closing them will negatively effect your credit.

Open cards still show a credit line which builds your credit. Closed or canceled cards show a lack of credit which is a negative mark for the credit Bureaus.

You can still shred those cards but keep the balance open to continue to build your credit. Of course if your credit is already above 700 it won't matter much.

3. Hold a garage sale.

You can net hundreds of dollars by selling unwanted or unused items. Plus, your house and garage will become neat and organized. If you're not using your old stuff, you'll enjoy using the cash from selling it much more.

In garage sales you practically have to give your stuff away. Why not sell it on Ebay and make some real money.

Honestly my garage is filled to the door with stuff, we can fit a car in there. It is all my wife's stuff. I would love to get rid of a lot of that stuff. Of course I have no control over that situation.

Well anyways you get the idea. You can sell your stuff or give it away.

4. Set a goal to be debt-free.

Paint a giant thermometer poster and put it on your wall. Put your total debt at the top of your thermometer and adjust the height of your debt as you pay it off. The poster is very visual and will remind you to consistently stay with your plan.

Visualize yourself being out of debt in 1yr,2yr,3yr or however long it will take.

Set a goal as to how long it will take and what actions you need to take to get there, and stay on course do not get distracted it is far too important.

The only question is how will you make extra money too pay off your debt?

And how much money will you need to get out of debt?

5. Use coupons and keep track of the savings.

Then reward yourself by spending the savings on a luxury you like. Life is boring without a little bit of fun. This will prevent your little luxuries from adding on to your debts.

Use or trade newspaper coupons on foods, detergents, and the like. Some people save \$10 or more on their trips to the grocery each week and even more at stores with a double coupon policy.

If you're a moviegoer, try to go to the twilight or reduced price showings.

Using coupons and reduced cost events can add up little by little.

6. Get paid for what you're already doing.

If you're not already collecting a extra pay check, arrange to get one now.

Now I don't mean getting a 2nd job or working overtime nobody really wants to do that they just feel they have to.

By extra paycheck I mean starting your own part-time home business on the side in your spare time if you have any. It only takes 5-15 hours a week and the rewards can be amazing.

<http://www.wakeupnowamerica.com>

7. Education accelerates the wealth-building process.

Instead of paying for expensive financial courses, offer to be an assistant for the course. The instructor might welcome free help for registrations and other duties.

You can get thousands of dollars worth of specialized wealth-building education by offering to be a volunteer for the program.

We all know in the job market more education usually brings a higher paycheck if you have the time to go back to school most people do not.

Although there are many schools and classes you can take online nowadays to further your education.

8. Instead of spending money shopping, why not build a stronger relationship with your children?

The average time spent shopping is six hours a week. The average time spent playing with one's children is only 40 minutes per week. Spend the time with the kids. It's a great investment.

If you have any kids that is. I have a family myself and I treasure spending time with my son. There is nothing more enjoyable than that.

9. Did you know?

That if you had a \$80,000 30-year mortgage, a \$10,000 car loan, and \$3,800 in credit card debt, you could be completely debt-free (including the mortgage) in eight years, five months by using the \$300 you make each month.

In doing so, you would save more than \$100,000 in interest! You could then create more than \$1.2 million in investments, earning you \$10,000 each month in interest, in the time it would have taken you to pay off your mortgage the traditional way? Upline Magazine

10. Instead of paying to exercise at a local health club, mow your own lawn or do your own painting.

If you feel like more exercise, you can earn extra money by mowing and painting for a neighbor. It's much more fun to exercise when you are getting paid for it.

Or you could just buy your own gym equipment and save a lot of money. Gym memberships can get costly.

You could also buy some exercise equipment to do around the house and even make up some exercises. Keeping in shape does not have to cost a lot of money.

11. Eating out doesn't have to be expensive.

Look for two-for-one coupons and make sure to take home a doggie bag of all those extra large portions.

You do not always have to go to the most expensive restaurants either. Some of the best food I have ever had was actually at some low cost restaurants.

Going to really expensive restaurants can also be a way of bragging to people, a sort of status meal. So what food is food and just because it cost a lot does not mean it is better. Most restaurant food is just average anyways.

Or don't eat out as much. I would much rather have more money in my pocket.

My wife is a great cook anyways her meals are better than restaurants. I guess I got lucky there.

12. A small monthly residual income is more important than you think.

For instance, if you have \$24,000 in a bank savings account earning 5% interest, you would earn an extra \$1,200 a year. That's \$100 a month in extra income. But what is easier to do? Is it easier to save \$24,000 after taxes to get a \$100 a month residual income –

- Or is it easier to build a \$100 a month residual income from a part-time business, a or other method that creates a monthly check? Always concentrate on ways to build monthly residual incomes. It's a faster, easier way to retire.

Go to <http://www.wakeupnowamerica.com>

13. A smaller home requires smaller home mortgage payments.

This will leave you with disposable income for your investment nest egg. If you purchase the maximum home that you can afford, you won't have extra money for college expenses, vacations, or to invest in opportunities.

And this is exactly what has just been happening in the housing industry. Which is why so many people have lost their house. Banks knew that people could not afford a particular house but gave people home mortgages anyways.

Everybody bit off more than they could chew, and now look. You do not need the biggest house on the block. Buy a house you can afford so you can have money left over at the end of the month.

14. Purchasing "status" is expensive.

Designer clothes, designer options on your car, and other designer purchases means that you are paying extra for "status." Certainly many designer items have exceptional quality, but must every purchase be for status?

Buying status can be extremely expensive. You don't have to keep up with the Jones's. Figure out your wants and your needs. If you stick with your needs you will save a lot of money.

We all want things but do we really need them. Don't worry about what other people think it does not matter. What matters is how

you feel about yourself. Your true friends will love you for who you are, not for what you purchase.

15. Don't use debt to acquire consumer products that decrease in value.

For instance, if you purchased a \$1,500 stereo with a credit card, your total purchase price could easily exceed \$1,800 with interest.

Ask yourself, "By the time I pay off this stereo, how much will my stereo be worth?" If your stereo will only have a value of \$1,000 or less, that's not a good return on your investment.

You won't get rich with a negative return on your investments.

16. Open two savings accounts.

Use one savings account for your long-term investment plan. Use the other savings account to accumulate money for your more expensive purchases like an automobile or a vacation.

By having a short-term savings account, you won't be tempted to rob your longterm savings account for short-term purchases.

17. If you have items of value that won't sell at a garage sale, or are inappropriate to sell at a garage sale, sell them on e-bay or consider donating them to charity. The taxdeduction will mean your year-end tax bill will be less. Then you can invest your tax savings in your financial plans.

18. Do you really need three telephone lines, two mobile phones?

Do you need the deluxe extra channel package for your television cable service? Many luxuries somehow become necessities in our minds. Look closely at your "must-have" expenditures. Cutting out unnecessary extras will not only save money, but may make your life simpler and more enjoyable. Think of that the next time you see a fellow diner's meal interrupted by a call to his mobile phone.

19. Use more leverage in your day-to-day activities. If you drive to work, could you take a passenger who would help pay for your gas?

If you paint for a hobby, would someone like to sell your paintings on consignment? If you work out regularly, could you become a personal trainer and work out with a paying trainee?

What are you doing today for free that could be an income source? Can your hobby be an additional source of income?

20. Take your insurance agent to lunch.

You may be paying for duplicate coverages. Maybe you could qualify for cheaper rates by changing to a similar policy or similar coverage.

Discuss the savings and risks from adjusting check if you're getting the best deal.

Maybe he or she may know some more tips about money they have not told you about yet.

21. Take your lunch to work.

If you pay \$6 for lunch, that's \$30 a week or over \$1,500 extra a year. As an added benefit, you can make your personal lunch healthier and with more variety.

Could you use an extra \$1,500 dollars a year? That would be great for the Holiday Season or your personal savings account.

22. Take control of your investments.

Don't leave all your investment decisions in the hands of others. You may have a special knowledge or talent that can give you 10%, 20%, 50% or even a 100% return on your investment.

For instance, maybe you can turn \$5 in yarn and beads into a \$30 craft bargain. Maybe you can spot great values at auto auctions. Or, maybe you can turn \$1,000 in building materials into a \$2,000 finished product.

I hope this helps you save more money, take care of yourself.

If you do a few of these things you will definitely save more money if you do them all WOW! you not only save a lot but also make a lot more money

Feel free to pass this along to someone you think this ebook might help.



Ron Randall

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